

The Texas Property Tax Code requires all property to be appraised at one hundred percent (100%) market value. Also in the Code the Chief Appraiser is required to use the income method to appraise property qualified as low income housing under Section 11.1825.

Specifically the appraiser must consider the restrictions on who may rent the property and the amount of rent to be charged. As of January 31 of each year the District must give public notice of the cap rate to be used on all qualified low income housing properties. The 2017 capitalization rate for **FRIO COUNTY APPRAISAL DISTRICT** is between 8.5% and 10.0%.

# 2017 BUSINESS PERSONAL PROPERTY PERCENT GOOD TABLE

Economic Life	2	3	4	5	6	8	10	12	15	20	30		
YEAR	AGE											YEAR	
2016	1	40	68	75	85	87	89	90	93	95	96	97	2016
2015	2	20	44	55	70	74	78	80	86	90	92	94	2015
2014	3	10	28	40	55	61	67	70	79	85	88	91	2014
2013	4		10	25	40	48	56	60	72	80	84	88	2013
2012	5			10	25	35	45	50	65	75	80	85	2012
2011	6				10	22	34	40	58	70	76	83	2011
2010	7					10	23	30	51	65	72	81	2010
2009	8						10	20	44	60	68	79	2009
2008	9							10	37	55	64	77	2008
2007	10								30	50	60	75	2007
2006	11								23	45	56	73	2006
2005	12								16	40	52	71	2005
2004	13								10	35	48	69	2004
2003	14									30	44	67	2003
2002	15									25	40	65	2002
2001	16									20	36	63	2001
2000	17										32	61	2000
1999	18										28	59	1999
1998	19										27	57	1998
1997	20										26	55	1997
1996	21										25	53	1996
1995	22											51	1995
1994	23											49	1994
1993	24											47	1993
1992	25											45	1992
1991	26											43	1991
1990	27											41	1990
1989	28											39	1989
1988	29											37	1988
1987	30											35	1987

2- Office electronics (disposable)

3- Computers or laptops

5- Passenger vehicles, Electric equipment, Security Systems, Electronic gas pumps, etc.

8- Office equipment, Signs, Tractor-trailers, Fastfood restaurants, Convenience stores, Most retail, etc.

10- Mechanical gas pumps, Carwash equipment, Some retail operations, etc.

12- Forklifts, Pallet trucks, Construction equipment, etc.

15- Industrial equipment, Excavation equipment, Commercial airplanes, etc.

20- tanks, Piping, etc.

30- Sign poles, Billboards